

## **Tax Slab (Under old Regime)**

### **Individuals**

*(Other than senior and super senior citizen)*

<b>Net Income Range</b>	<b>Rate of Income-tax</b>
<b>Assessment Year 2021-22</b>	
Up to Rs. 2,50,000	Nil
Rs. 2,50,000 to Rs. 5,00,000	5%
Rs. 5,00,000 to Rs. 10,00,000	20%
Above Rs. 10,00,000	30%

### **Senior Citizen**

*(who is 60 years or more at any time during the previous year)*

<b>Net Income Range</b>	<b>Rate of Income-tax</b>
<b>Assessment Year 2021-22</b>	
Up to Rs. 3,00,000	Nil
Rs. 3,00,000 to Rs. 5,00,000	5%
Rs. 5,00,000 to Rs. 10,00,000	20%
Above Rs. 10,00,000	30%

### **Super Senior Citizen**

*(who is 80 years or more at any time during the previous year)*

<b>Net Income Range</b>	<b>Rate of Income-tax</b>
<b>Assessment Year 2021-22</b>	
Up to Rs. 5,00,000	Nil
Rs. 5,00,000 to Rs. 10,00,000	20%
Above Rs. 10,00,000	30%

**Add: Health and Education Cess:** Health and Education Cess is levied at the rate of 4% on the amount of income-tax

## **Tax Slab (Under New Regime)**

The Finance Act, 2020, has provided an option to Individuals for payment of taxes at the following reduced rates from Assessment Year 2021-22 and onwards:

### **Total Income (Rs) Rate**

Up to 2,50,000	<i>Nil</i>
From 2,50,001 to 5,00,000	<i>5%</i>
From 5,00,001 to 7,50,000	<i>10%</i>
From 7,50,001 to 10,00,000	<i>15%</i>
From 10,00,001 to 12,50,000	<i>20%</i>
From 12,50,001 to 15,00,000	<i>25%</i>
Above 15,00,000	<i>30%</i>

**Add: *Health and Education Cess:*** Health and Education Cess is levied at the rate of 4% on the amount of income-tax