



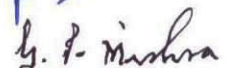



SHIVAJI COLLEGE
RING ROAD, NEW DELHI-110027

A meeting of the Provident Fund Committee was held on 14.07.12 at 11:30 AM in the Office of the Principal, Shivaji College. The following members were present in the meeting: -

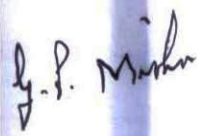
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|----|--|--------------|---|
| 1. | Prof. Anil K. Tyagi, Member Governing Body | In the Chair |  |
| 2. | Dr. Shashi Nijhawan, Principal | |  |
| 3. | Dr. A.K. Shukla, Bursar (Special Invitee) | Member |  |
| 4. | Ms. Suman Kharbanda, Representative of Subscribers | Member |  |
| 5. | Dr. G.P. Mishra, Governing Body Representative | Member |  |
| 6. | Mr. Pradeep Sharma, Representative of Subscribers | Member | 
14/7/12 |

Minutes of the meeting:-

The committee, after discussing various issues related to Provident Fund threadware, arrived at the following decisions:-

- Interest for the year 2009-10:- As per letter No. CB. III/ Clari.- CPF/GPF/Ints/2012/427 dated 22.03.2012 received from Deputy Registrar (Colleges), University of Delhi, the interest on PF is to be given as per rules notified by the Government of India in this regard. Therefore the interest for the financial year 2009-10 be distributed at the rate of 8% p.a.
- Payment of P.F. to retiring persons:- As per the letter received from the University, the subscribers are entitled to receive interest on their provident fund balances at the rates notified by the Government of India. The committee, therefore, recommends settlement of provident fund dues including interest on the date of retirement itself. In the case of past retirees the dues should be settled as early as possible preferably in the first week of the month giving interest upto the last day of the previous month.

Meeting ended with a vote of thanks to the Chair.




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